

**KIRTLAND COMMUNITY COLLEGE  
FINANCE COMMITTEE MEETING OF THE BOARD OF TRUSTEES  
August 16, 2016 - Administration Building, President's Boardroom  
MINUTES**

Trustees Present: MaryAnn Ferrigan, Jack Kramer, Ed Pearen, Roy Spangler, and Amy Knepp

Trustees Absent: Dave Dougherty and Ruggero Dozzi

Employees Present: Tom Quinn, Jason Broge, Ilene Scherer, Tim Scherer, Heidi VanWagner, and Julie Lavender

Guests Present: Joshua Sullivan and Michelle Fowler of Rehmann

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*The meeting was called to order by Chair Ferrigan at 6:00 p.m.*

**Audit Communications- J. Broge**

- Joshua Sullivan and Michelle Fowler of Rehmann provided the *Kirtland Community College Professional Services Plan for the Year Ending June 30, 2016* to Board Members.
- J. Sullivan presented the Professional Services Plan and reviewed the material with Board Members.
- M. Fowler of Rehmann was present and provided information on the Services Plan.
- M. Fowler and J. Sullivan guided members through the entire Services Plan and provided opportunities for clarification and discussion as needed.
- M. Fowler urged members to let them know if there is anything different or additional that they feel they need stating, “We work for you, and are here if you need anything please call”.
- J. Broge provided and presented Draft-Preliminary-Unaudited Balance Sheet dated 6/30/2016
- Good news on the financial front- looking solid and lean.
- Auxiliaries are on the back side. It was transition year for the bookstore resulting in low profit, and liquidation preparing for the move to Grayling.
- Received CSTEP Grant Funds=\$1.9 Million
- Contingency for HSC = about \$225,00 left in the Budget

*With no further business, Chair Ferrigan adjourned the meeting at 6:56 p.m.*