Trustees Present: MaryAnn Ferrigan, Ed Pearen, Tom Ritter, Jack Kramer, Amy Knepp, Roy Spangler and David Patterson.

Employees Present: Tom Quinn, Jason Broge, Michelle Vyskocil, Kristin Barnhart, Matt Biermann, Tony Madaj, Erine Wescoat, Nathan Sutton and Deb Shumaker.

Guests: Lindsey Walenga (SIREN-PR)

Meeting called to order at 5:40 p.m. by Chair Ferrigan

- Jason Broge opened the meeting by going over the expenditure budget summary stating that everything is in great shape; that expenditures are on track to be below budget.
- J. Broge provided a summary of the MFPI project, stating that construction costs are anticipated to come in on budget.
- J. Broge talked about cash on hand, the accomplishments of constructing new buildings that are operating efficiently, borrowing capacities for future purchases, and future budget and funding recommendations.
- Dr. Quinn talked about the resolution to approve Phase III at the Kirtland Grayling campus, and move all existing programs and services from the Roscommon campus to the Grayling campus upon construction completion. He also discussed approving the sale of the Roscommon and West Branch campuses. Questions regarding future costs were discussed amongst the group. J. Broge shared that while construction costs are higher, there is room to make cost cuts. He also shared that repaying loans are already figured in the budget, and the selling of the West Branch and Roscommon campuses is extra money.
- There was a brief discussion about the Programming Committee and the Master Facility Plan with plans to discuss further at the regular board meeting.

Adjourn 6:55 p.m. by Chair Ferrigan