Kirtland Community College
FINANCE COMMITTEE ~ MINUTES
March 21, 2019  5:30 p.m.

Trustees Present: Chair MaryAnn Ferrigan, Tom Ritter, Ed Pearen, Amy Knepp, Jack Kramer (via Zoom), and Roy Spangler (via Zoom)

Trustees Absent: David Patterson

Employees Present: Tom Quinn, Julie Lavender, Jason Broge, Kristin Barnhart, Nathan Sutton, and Matt Biermann

Guests: None

EANA – Educational Access Network Authority (internet service)
➢ Two representatives from EANA discussed via teleconference discussed how the network works, expanding that network and partnering with Kirtland.

Fiscal Year 2018 – 2019 Operations
➢ J. Broge provided a Statements handout for review. He discussed that year over year the balance sheet is “looking good”, and the cash flow is still increasing.

Fiscal Year 2019 – 2020 Budget
➢ Revenue Outlook (state appropriations, property taxes and tuition)
  J. Broge provided a handout for review, and reassured that although we are slightly down on enrollment, year over year we are going to make goal.
➢ Expenditure potential changes
  J. Broge distributed a handout of the Auxiliary Fund Income Sheet, stating that the expenditures are where they are supposed to be.

Tuition, Fees and Enrollment forecast 2019 – 2020
➢ J. Broge began with a review of Michigan Community College Tuition Survey 2011 – 2018 stating that Kirtland is ahead in district rates, but is low compared to other schools. He passed around a resolution to approve tuition and fees, and asked the Board for a 2.5% increase.

Potential Capital and Large Purchases 2019 – 2020
➢ J. Broge reviewed current year projects to include demolition of two buildings in Roscommon, as well as conversions in Grayling and projects in Gaylord.

Adjourn 6:56 p.m. by Chair Ferrigan