Meeting called to order at 5:45 p.m. by Chair Ferrigan

- First order of business - Kirtland CFO Jason Broge presented and reviewed a draft fiscal 2017-2018 YTD operations report. Balance sheet in good shape showing tax monies coming in while cash and investments show slightly ahead of schedule. Cash flow is strong. Reserves in good shape. Assets strong and liabilities are average.

- General Fund Operations – Revenue YTD in good shape. State appropriation relatively unchanged. Property tax revenues still coming in. Operating expenditures are on track to date.

- Auxiliary Services – Stabilized. Chair Ferrigan noted auxiliary services need to operate at least at a break-even point, even if not profitable. J. Broge noted this currently appears to be the case, as the community rooms continue to be utilized for various events.

- CFO Broge presented and reviewed a draft 2018-2019 budget handout. Anticipate an increase in expenditures and revenues of about $400,000 each. Reviewed and answered questions regarding the Transfer Budget Proposal and Budget Adjustments.

Time did not allow for summer project updates nor a Grayling Project update.

Adjourn 6:53 p.m. by Chair Ferrigan