

# KIRTLAND COMMUNITY COLLEGE

## Finance Committee Meeting Minutes

May 25 2023

**Date:** Thursday, May 25, 2023

**Time:** 6:14 p.m.

**Location:** KCC Grayling Campus  
Community Room A

**Type:** Regular Meeting

**Notice Provided in Advance:** Yes

**Quorum:** Satisfied (minimum of four required)

**Present:** MarryAnn Ferrigan, Chair  
Jack Kramer – (via Zoom)  
Ed Pearen, Secretary  
Roy Spangler – Trustee  
Tom Ritter, Trustee  
Alan Bruder, Trustee  
Amy Knepp

**Kirtland Community College Guest:**

Chris Bowman, CFO(HOST/PRESENTER)  
Dr Tom Quinn – President      Matt Rice  
Michelle Vyskosil      Matt Biermann  
Tony Madjai      Renee Artman  
Gina Moya (Zoom),      Vanessa Noffsinger  
Nick Baker

**Absent:** None

I. Committee Meeting called to order by Chris Bowman, Business Office Director. The only item on the agenda is the proposed budget for 2023-2024.

Chris provided Committee members with financial handouts for the proposed budget and discussed a breakdown of the proposed budget showing increases and adjustments.

- Fiscal Year Budget for 2023-24
  - Increase in Tuition & Fees (Tuition/College Service Fees/Law Enforcement Academy/Law Enforcement Recertification) \$6,709,062
  - Increase in other revenues (Property tax – minor increase; Appropriations – unknown; other increases discussed with the Board members)
  - Total General Fund Revenues is \$18,773,161
  - Total General Fund Expenditure is \$16,512,109
  - Expenditures and Transfers increases discussed; some comparisons made for 2022-23 and 2023-24 budgets. Total budgeted transfers is \$2,260,710
- Productive revenues, scholarship, salary increases, Event Center, employee benefits, also discussed with the committee members.
- Chris discussed large items not included in the budget.
- Questions by Committee members were answered by Chris as they arised
- Total General Expenditures and Transfers is \$18,772,820; leaving \$341 for the General Fund Revenues Expendires.

### III. ADJOURNMENT

Meeting adjourned at 6:49 p.m.

Minutes submitted by:  
Gina Moya

APPROVED BY BOARD: **06/15/2023**