

KIRTLAND COMMUNITY COLLEGE

Finance Committee Meeting Minutes

October 20, 2022

Date: Thursday, October 20, 2022

Type: Regular Meeting

Time: 6:00 p.m.

Notice Provided in Advance: Yes

Location: KCC Grayling Campus & Zoom Software

Quorum: Satisfied (minimum of four required)

Present: MaryAnn Ferrigan, Chair
Jack Kramer, Vice Chair
Ed Pearen, Secretary
Roy Spangler – Trustee
Tom Ritter, Trustee
Alan Bruder

Kirtland Community College Guest:
Chris Bowman, CFO(HOST/PRESENTER)
Dr. Tom Quinn – President
Kristin Barnhart
Tony Madjai
Gina Moya (via Zoom),
Dr. Amy Fugate
Michelle Vyskocil
Vanessa Noffsinger

Absent: Amy Knepp, Trustee

- I. Committee Meeting called to order by Chris Bowman, CFO, at 6 p.m.
- II. Josh Sullivan and Kadra Kierczynski Rehmann, presented results from independent audit to the Board members.
 - a. Clean audit presented to Board members
 - b. No issues presented to Board members during audit presentation
 - c. Discussion between board members and Josh Sullivan regarding audit results
 - d. Total liabilities down significantly
 - e. Increase in tuition and fees
- III. Discussed resolution to keep the employee health plan on 80/20 employer/employee cost allocation
- IV. ADJOURNMENT

Meeting adjourned at 6:53 p.m.

Minutes submitted by:
Gina Moya

APPROVED: NOVEMBER 17, 2022