

KIRTLAND COMMUNITY COLLEGE
FINANCE COMMITTEE MEETING OF THE BOARD OF TRUSTEES
MINUTES
September 20, 2016
President's Board Room, Kirtland-Grayling Campus

The meeting was called to order by Chair Ferrigan at 6:00 p.m.

Trustees Present: MaryAnn Ferrigan, Jack Kramer, Ed Pearen, Roy Spangler, Amy Knepp, and Dave Dougherty

Trustees Absent: Ruggero Dozzi

Employees Present: Dr. Tom Quinn, Jason Broge, Ilene Scherer, Tim Scherer, Laura Percival, Julie Lavender, and Heidi VanWagner

Guests Present: Nick Powers- *The Oscoda County Herald*

Review of year-end balances- J. Broge provided members with data and reviewed the year-end balances. Members were provided an opportunity to discuss the reports and to ask Mr. Broge for clarification as needed.

Review of financial policies- J. Broge presented financial policies for review and discussed future policies that will come before the board. POL 2.170 Energy Policy was discussed and members determined that it is no longer necessary to keep this policy on the books. Therefore, POL 2.170 will be scheduled for removal at the next meeting. There were suggested changes to POL 2.175- Barrier Free Policy including the need to review appropriate language in so far as if the term "individuals" versus the formerly used term of "handicap". Members agreed that the policy shall state that the college complies with all state and federal recommendations.

Recommendation on purchase of a fleet vehicle- J. Broge and T. Quinn reported on the present state of the president's fleet vehicle. Pricing was provided on a new (Ford Flex) fleet vehicle to be purchased from Hart Ford in Roscommon for the president.

Audit Status- J. Broge presented members with an update on the audit status. There is good news here in that the college is almost even with last year. At present, enrollment numbers are 1400(+) over budget which equals about \$160,000-\$180,000 over budget. Members were afforded the opportunity for open discussion and to ask questions of clarification to Mr. Broge.

At this point, members were reminded that Dr. Thompson and Dr. Lavender have prepared an Educational Session- (Topic: Open Education Resource Textbook Project- use of textbooks) scheduled to begin at 6:30 p.m. in the Community Room.

With no further business, Chair Ferrigan adjourned the meeting at 6:28 p.m.