

Five year General Fund Projection
REVENUES

<i>Fiscal Year</i>	Budget 2016-17	Budget 2017-18	Budget 2018-19	Budget 2019-20	Budget 2019-21
Tuition	3,617,554	3,834,608	4,083,857	4,390,146	4,719,407
College Services Fee	601,595	637,691	679,141	730,076	784,832
Class Fees	917,500	972,550	1,035,766	1,113,448	1,196,957
Continuing Education	2,000	2,120	2,258	2,427	2,609
L/E Academy	35,000	37,100	39,512	42,475	45,660
L/E Waiver of Training	35,000	37,100	39,512	42,475	45,660
Total Tuition & Fees	5,208,649	5,521,168	5,880,044	6,321,048	6,795,126

Property Tax	6,226,335	6,257,467	6,320,041	6,351,642	6,399,279
State Appropriation	3,270,000	3,286,350	3,302,782	3,319,296	3,335,892
Otsego County Tax	745,000	746,863	748,730	750,601	752,478
Investment Income	25,000	26,250	27,563	28,941	30,388
Other Income	65,500	68,775	72,214	75,824	79,616

Sub-Total Other Revenues	10,331,835	10,385,704	10,471,329	10,526,304	10,597,652
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TOTAL GENERAL FUND REVENUES	15,540,484	15,906,872	16,351,373	16,847,351	17,392,778
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EXPENDITURES

Salaries and Wages	7,036,819	7,177,555	7,356,994	7,540,919	7,691,738
Fringe Benefits	3,568,044	3,675,085	3,840,464	4,032,487	4,314,761
Scholarships & Fellowships	233,100	250,000	265,000	275,000	285,000
Other Expenditures	3,490,963	3,560,782	3,649,802	3,741,047	3,853,278

TOTAL GENERAL FUND EXPENDITURES	14,328,926	14,663,422	15,112,260	15,589,453	16,144,777
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TRANSFERS OUT (IN)

Auxiliary Fund Transfers	(20,000)	(20,000)	(20,000)	(20,000)	(20,000)
M/R and Debt Fund Transfers	806,000	820,000	820,000	820,000	820,000
Future Building Fund Transfers	264,000	300,000	300,000	300,000	300,000
Other Transfers	161,000	161,000	161,000	161,000	161,000

TOTAL GENERAL EXPENDITURES AND TRANSFERS	15,539,926	15,924,422	16,373,260	16,850,453	17,405,777
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	559	(17,550)	(21,886)	(3,101)	(12,998)
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Assumptions

	Budget 2017-18	Budget 2018-19	Budget 2019-20	Budget 2019-21
Enrollment up/(down)	2.00%	3.00%	4.00%	4.00%
Tuition and fee adjustment	4.00%	3.50%	3.50%	3.50%
Tax Revenue up/(down)	0.50%	1.00%	0.50%	0.75%
Salary and Wage costs	2.00%	2.50%	2.50%	2.00%
Fringe Costs	3.00%	4.50%	5.00%	7.00%
Operations costs	2.00%	2.50%	2.50%	3.00%