



Five Year General Fund Projection					
REVENUES					
Fiscal Year	Budget 2026-2027	Budget 2027-2028	Budget 2028-2029	Budget 2029-2030	Budget 2030-2031
Tuition	5,808,722	6,012,027	6,252,508	6,471,346	6,730,200
College Services Fee	945,345	978,432	1,017,569	1,053,184	1,095,312
Class Fees	1,336,900	1,383,692	1,439,039	1,489,406	1,548,982
L/E Academy	35,000	36,225	37,674	38,993	40,552
L/E In-Service	45,000	47,700	50,562	53,596	56,811
L/E Recertification	25,000	25,875	26,910	27,852	28,966
Total Tuition & Fees	8,195,967	8,483,951	8,824,263	9,134,376	9,500,823
Property Tax	8,103,934	8,306,532	8,514,196	8,727,051	8,945,227
State Appropriation	3,900,000	3,997,500	4,097,438	4,199,873	4,304,870
Otsego County Revenue	986,306	1,010,964	1,036,238	1,062,144	1,088,697
Investment Income	155,000	162,750	170,888	179,432	188,403
Other Income	100,000	105,000	110,250	115,763	121,551
Sub-Total Other Revenues	13,245,240	13,582,746	13,929,008	14,284,262	14,648,748
TOTAL GENERAL FUND REVENUES	21,441,207	22,066,697	22,753,271	23,418,638	24,149,572
EXPENDITURES					
Salaries and Wages	8,783,770	9,047,283	9,318,702	9,598,263	9,886,211
Fringe Benefits	4,493,764	4,628,577	4,813,720	5,054,406	5,357,670
Scholarships & Fellowships	482,450	499,336	519,309	537,485	558,984
Other Expenditures	5,240,513	5,397,728	5,559,660	5,726,450	5,898,244
TOTAL GENERAL FUND EXPENDITURES	19,000,498	19,572,924	20,211,391	20,916,604	21,701,109
TRANSFERS OUT (IN)					
Auxiliary Fund Transfers	377,697	402,697	402,697	402,697	402,697
M/R and Debt Fund Transfers	2,060,000	2,085,000	2,135,000	2,060,000	2,060,000
Other Transfers	-	-	-	-	-
Total Budgeted Transfers	2,437,697	2,487,697	2,537,697	2,462,697	2,462,697
TOTAL GENERAL EXPENDITURES AND TRANSFERS	21,438,195	22,060,621	22,749,088	23,379,301	24,163,806
General Fund Revenues Over (Under) Expenditures	3,012	6,076	4,183	39,337	(14,234)

Assumptions	Budget 2027-28	Budget 2028-29	Budget 2029-30	Budget 2030-31
Enrollment up/(down)	0.00%	0.50%	0.00%	0.50%
Tuition and Fee Adjustment	3.50%	3.50%	3.50%	3.50%
Tax Revenue up/(down)	2.50%	2.50%	2.50%	2.50%
Salary and Wage Costs	3.00%	3.00%	3.00%	3.00%
Fringe Costs	3.00%	4.00%	5.00%	6.00%
Operations Costs	3.00%	3.00%	3.00%	3.00%