

# The Economic Value of **Kirtland Community College**

#### **About Kirtland**









#### **Kirtland Service Area**

## **Economic impact analysis**



= 100 jobs



#### Alumni impact

Impact of the increased earnings of Kirtland alumni and the businesses they work for

\$27.6 million

Added income



An economic boost similar to hosting the World Series

4x

OR

\* = family of four

414 Jobs supported





#### **Operations** spending impact

Impact of annual payroll and other spending

**\$10.3** million Added income



Enough to buy 219 new cars

OR

Jobs supported



### Student spending impact

Impact of the daily spending of Kirtland students attracted to or retained in the region

**\$777.7** thousand

Added income



Enough to buy 63 families\* a year's worth of groceries

OR

16 Jobs 🕡 supported

# Investment analysis



### For every \$1...



Students gain \$4.50 in lifetime earnings









The average associate degree graduate from Kirtland will see an increase in earnings of \$7,700 each year compared to a person with a high school diploma or equivalent working in Michigan.



Taxpayers gain \$1.10 in added tax revenue and public sector savings





Society gains \$7.20 in added state revenue and social savings







