The Economic Value of Kirtland Community College

ECONOMIC IMPACT ANALYSIS

1 out of every 69 jobs in the Kirtland Service Area is supported by the activities of Kirtland and its students.

KIRTLAND TOTAL ANNUAL IMPACT

$63 million Added income

- OR -

912 Jobs supported

Alumni impact
Impact of the increased earnings of Kirtland alumni and the businesses they work for

$50.3 million Added income

enough to buy 507 houses in Roscommon County, MI

Operations spending impact
Impact of annual payroll and other spending

$11.8 million Added income

enough to buy 352 new cars

Student spending impact
Impact of the daily spending of Kirtland students retained in the region

$514.5 thousand Added income

enough to buy 41 families* a year’s worth of groceries

Construction spending impact

$398.7 thousand Added income

About Kirtland

1,927 Credit Students

452 Non-Credit Students

133 Employees

The Kirtland Service Area

INVESTMENT ANALYSIS

The average Kirtland associate degree graduate from FY 2017-18 has an annual salary of $30,800, which is a $7,600 difference from a person working in Michigan with a high school diploma or equivalent.

<table>
<thead>
<tr>
<th>Education Level</th>
<th>Annual Salary</th>
</tr>
</thead>
<tbody>
<tr>
<td>&lt; HS</td>
<td>$17,000</td>
</tr>
<tr>
<td>HS</td>
<td>$23,200</td>
</tr>
<tr>
<td>Certificate</td>
<td>$27,200</td>
</tr>
<tr>
<td>Associate</td>
<td>$30,800</td>
</tr>
<tr>
<td>Bachelor’s</td>
<td>$42,900</td>
</tr>
</tbody>
</table>

For every $1...

- Students gain $5.60 in lifetime earnings
- Taxpayers gain $1.50 in added tax revenue and public sector savings
- Society gains $9.10 in added state revenue and social savings