

# FORBEARANCE REQUEST – FFEL PROGRAM LOANS

**WARNING:** Any person who knowingly makes a false statement or misrepresentation on this form shall be subject to a fine of not more than \$10,000 or imprisonment for not more than five years, or both, under provision of 20 U.S.C. 1097.

**INSTRUCTIONS:** Please read this form carefully. Use this form only for loans guaranteed under the provisions of the Higher Education Act of 1965, as amended. This form cannot be used for private/alternative loan programs. For PLUS and Consolidation loans, both the borrower and the cosigner/co-maker must sign the Forbearance Request. Continue making your monthly payments. You will receive a notice of approval or denial.

**BORROWER INFORMATION – PLEASE PRINT**

Name	Social Security Number	Residence Telephone # ( )	Work/Alternative Telephone # ( )
Street Address		City	State    Zip Code

**FORBEARANCE TYPE REQUESTED – CHECK ONLY ONE**

- Hardship - Maximum Term:** Granted in 12-month increments. You are willing but unable to make your current FFEL Program loan payments due to a temporary financial hardship.
- Hardship - Short Term:** You are willing but unable to make your current FFEL Program loan payments due to a temporary financial hardship. To request this type of forbearance, your loan(s) must be current or less than 12 months delinquent. If you request a hardship forbearance period that does not bring your loans current, the maximum of 12 months would be applied if your request is granted. Enter the date you wish the forbearance to end:
- Engaged in an Internship/Residency Program:** Granted in 12-month increments. Your 2-year internship/residency deferment eligibility has expired or you are not eligible for an internship/residency deferment because of the terms of your promissory note. You must enclose a statement from an official of the internship/residency program certifying the beginning and ending dates of your program.
- Excessive student loan debt burden:** Granted in 12-month increments with a 3-year cumulative limit. Your monthly Title IV (FFELP, Federal Direct, and Federal Perkins) student loan payments must be equal to or greater than 20% of your total monthly gross income. You must enclose evidence of your monthly gross income from all sources, and documentation of the monthly payments due on all Title IV student loans. This forbearance has a 3-year cumulative limit.
- National Service or Department of Defense Repayment Programs:** Granted in 12-month increments. You must be performing the type of service that qualifies you for a partial repayment of your loan under these programs. You must enclose a statement from an authorized official of the program certifying the beginning and ending dates that you are expected to perform the qualifying service.

**USE FORBEARANCE WISELY - FORBEARANCE MAY BE DENIED BY YOUR LENDER.**

**FORBEARANCE AGREEMENT**

I am requesting forbearance be applied to my FFEL Program student loan(s), as I am willing, but temporarily unable, to make payments. I will resume repayment upon expiration of this forbearance, and I agree to repay this loan according to the terms of my Promissory Note and Repayment Agreement. I understand that interest continues to accrue during the forbearance period, and that any unpaid accrued interest at the end of the forbearance period may be capitalized (added to the principal balance of my loan), which increases my total debt; therefore, my repayment terms may be affected.

**By signing below, I certify that all of the information on this form is true and correct to the best of my knowledge.**

Borrower Signature	Date	Cosigner/Co-maker Signature (If applicable)	Date
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**IF YOU ARE PAST DUE ON YOUR PAYMENTS, IT IS IMPORTANT THAT YOU SUBMIT YOUR REQUEST IMMEDIATELY. RETURN THIS COMPLETED FORM AND ANY REQUIRED DOCUMENTATION TO YOUR LENDER OR SERVICER.**

## **IMPORTANT NOTICE**

### **Privacy Act Notice**

The Privacy Act of 1974 (5 U.S.C. 552a) requires that the following notice be provided to you:

The authority for collecting the requested information from and about you is §428(b)(2)(A) et seq. of the Higher Education Act of 1965, as amended (20 U.S.C. 1078(b)(2)(A) et seq.) and the authority for collecting and using your Social Security Number (SSN) is §484(a)(4) of the HEA (20 U.S.C. 1091(a)(4)). Participating in the Federal Family Education Loan (FFEL) Program and giving us your SSN are voluntary, but you must provide the requested information, including your SSN, to participate.

The principal purposes for collecting the information on this form, including your SSN, are to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan (such as a deferment, forbearance, discharge, or forgiveness) under the FFEL program, to permit the servicing of your loan(s), and, if it becomes necessary, to locate you and to collect on your loan(s) if your loan(s) become delinquent or in default. We also use your SSN as an account identifier and to permit you to access your account information electronically.

The information in your file may be disclosed to third parties as authorized under routine uses in the appropriate systems of records. The routine uses of this information include its disclosure to federal, state, or local agencies, to other federal agencies under computer matching programs, to agencies that we authorize to assist us in administering our loan programs, to private parties such as relatives, present and former employers, business and personal associates, to credit bureau organizations, to educational institutions, and to contractors in order to verify your identity, to determine your eligibility to receive a loan or a benefit on a loan, to permit the servicing or collection of your loan(s), to counsel you in repayment efforts, to enforce the terms of the loan(s), to investigate possible fraud and to verify compliance with federal student financial aid program regulations, to locate you if you become delinquent in your loan payments or if you default, to provide default rate calculations, to provide financial aid history information, to assist program administrators with tracking refunds and cancellations, or to provide a standardized method for educational institutions efficiently to submit student enrollment status.

In the event of litigation, we may send records to the Department of Justice, a court, adjudicative body, counsel, party, or witness if the disclosure is relevant and necessary to the litigation. If this information, either alone or with other information, indicates a potential violation of law, we may send it to the appropriate authority for action. We may send information to members of Congress if you ask them to help you with federal student aid questions. In circumstances involving employment complaints, grievances, or disciplinary actions, we may disclose relevant records to adjudicate or investigate the issues. If provided for by a collective bargaining agreement, we may disclose records to a labor organization recognized under 5 U.S.C. Chapter 71. Disclosures may also be made to qualified researchers under Privacy Act safeguards.

**If you have any comments or concerns regarding the status of your individual submission of this form, contact your student loan lender/servicer.**